LEXCOMPLY

India's Most Comprehensive Compliance Management Solution

Need for Comprehensive Compliance Solution..!!!

Business Complexities, legislative changes, dependencies on external vendors have increased need for a robust system

Operational Challenges in Managing Compliance

LEGISLATIVE CHALLENGES
- Large no. of legislations
  - Central & States
- Multiple regulators
- Multiple business locations
- Industry Specific Guidelines

INTERNAL CHALLENGES
- Lack of ownership
- Lack of awareness
- Segmented initiatives
- Process & process owner change
- Multiple Vendors & Contractors

COMPLIANCE REPORTING
- Periodic reports to Board
- No Standardization in reports
- Dependence on all depts
- 3,000+ compliances from 90+ Acts to be reported every year

Changing Governance Landscape

The Companies Act 2013 have brought in many changes in contrast with Companies Act 1956. The reporting and responsibility matrix have not only been clearly defined, the penal provisions have become more stringent.

Sec 204, Companies Rules 2014
Secretarial Audit Report mandatory for:
- Every listed company and
- Public company with > INR **50 Crore** paid-up capital
- Public company with > INR **250 Crore** turnover

Clause 49 (II/D/3)
Board is to periodically review the compliance reports of all laws applicable to a company as well as the steps taken by it to rectify instances of noncompliance.

Section 205 (1)
The *Company Secretary* shall report to BoD, status of compliances under all applicable laws.

Section 134 (5d)
BoDs to declare following in Directors' Report :
- Devised proper systems to ensure compliance with provisions of all applicable laws
- Ensured such systems were adequate and operating effectively

Increased Penalties for Non Compliance
- Company: Min - INR 50,000; Max - INR 25,00,000
- Officer in Default: INR 50,000 to INR 500,000 or Imprisonment or both
- PCS who wrongly certifies: Min fine - INR 1,00,000; Max - INR 500,000

Solution Overview - Compliance Management

India's Most Comprehensive Compliance Management Solution having detailed coverage of every compliance

LEXCOMPLY

Act & Compliance Libraries

315+	**15,300+**	**850+**	**2,150+**	**6,200+**	**2,700+**
State & Central Acts	Unique Compliance	Corporate Actions	Compliance Filing Forms	Act Related Docs	Legislative Updates

Easing Compliance Complexities

Impact of Non Compliance defined in every compliance

Monetary - 96%	**Operational – 18%**	**Imprisonment - 70%**

3 Level of Criticalities for help focus management on critical compliances

Director's Appointment, PF/ESI Contribution, RBI Approvals, etc	VAT Return, Register of Directors, Service Tax, Waste Disposal, etc	Certificate Display, Welfare Dos & Don'ts, Electronic Voting, etc

Compliances Divided in 4 categories to ease understanding & define responsibilities

One Time >1%	**Date Based ~7%**	**Event Based ~40%**	**On-going ~52%**

Type of Acts Covered

Secretarial, Taxation, HR & Labour, SEBI, Industrial, Legal Metrology, Environment, S&E, FSSAI, IRDA, Private Security, Import & Export, Fire & Safety, SEZ, FDI, Info Technology, TRAI, Trade Mark, ECB, Finance, BIS, Competition, Industry Specific & Many More..

Key Features - Compliance Management

Users level controls, flexibilities to map group companies, vendors, service providers, contractors & many more.

Comprehensive Coverage

- **Act Library -** Act Documents, Amendments, Notifications, etc
- **Compliance Brief -** Applicability, Penal Provision, Key Definitions, Exemptions, Filing Forms
- Link to govt & useful websites
- Business Criticalities defined
- Changes archived for reference during audits & inspections
- **Legal Updates -** Dedicated team surfs 200+ websites daily

Organogram & Controls

- Configure **Unlimited** Entities
- Centralized Access Control
- 5 Level responsibility matrix
- Only **relevant** compliance to **relevant** stakeholders
- Internal & external ecosystem mapping for compliance reporting
- **Flexibility** to chose dept wise or enterprise wise implementation
- Reallocate responsibilities on role change, attritions, long leaves

Ease of Use

- Personalise Compliance Calendar
  - Due dates – Current & Future
  - Event & On-going Check Cycle
- Easy to Learn & Use
- Personalize User Experience
- User wise video tutorials
- **Document Management:**
  - Upload multiple Proofs of Compliance & documents
  - 1 Click search for proofs
  - Upload past data & documents

Report & Dashboards

- Auto reports with access control
- Adhoc reports on 15 parameters
- Management Dashboard with drill down to compliance level
- Read only access for Auditors & Independent Directors
- Excel download

Escalations & Reminders

- System generated reminders & escalations
- **Users types -** Super Admin, Admin, FPR, Approver, HOD, Management, Auditor
- Mailers to relevant users on compliance addition, extension

Robust App Architecture

- Compliance level controls for role based access
- Accessible on Mobile
- Lean, Scalable & Robust
- Training videos available
- Integrates with ERM, IFC & Litigation Mgt

Implementation Methodology..!!!

Unique Methodology of identifying compliance not applicable from the universe ensures no compliances are missed

Integrated GRC solutions to averse risks & losses

Flexibility to implement single solution & plug in others with dedicated hosting environment on Tier IV Data Centre

LEXCOMPLY

| Confidentiality & Security | Internal & External Users | Access & Identity | Configure Multi entity | Availability & Performance | Premium |

Compliance Management

- Act & Compliance Library
- Real Time Legal Updates
- Compliance Calendars
- Responsibility Matrix
- Event, On-going, Date Based

IFC & Risk Management

- Risk , Control & Audit Finds
- Common Global Platform
- Testing and Evaluations
- Report adherence with proof
- Multi level controls & audit

Litigation Management

- Dept wise - Cases & Notices
- Case records & Documents
- Contingent Liability & Losses
- Collaboration, Reminders
- PAN India courts listed

Status & Gap Reports - User, Department, Act, Control, Case, Location, Status wise
Automated & Ad-hoc Reports, Management Dashboards

Advisory Portals   MY CORPORATE DECISION.com   REGISTRATIONS & APPROVALS.com

Key Clients..!!!

They trusted in our passion & commitment to create a better world that's organized and committed to be compliant..!!!

LEXCOMPLY

85+ Corporate Clients

Brookfield · dnata · CREMICA SINCE 1978 · Dixon · FRESENIUS MEDICAL CARE · NIPRO

ACG Worldwide · ASK · BYJU'S THE LEARNING APP · JOHN KEELLS BPO · AB ASSOCIATED ALCOHOLS & BREWERIES LTD. · GLOBAL CANESUGAR SERVICES · Kanodia Global

Brancley · IVP · pluss · Zetor · PS · spectrum Windows & Beyond · the sumati group · befikr.in

ANDEES CONSULTING · Think & Learn · ACG-Associated Capsules · qustn · Desh Se Organic. Or Nothing. · ORNA FOODS · Baxter

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