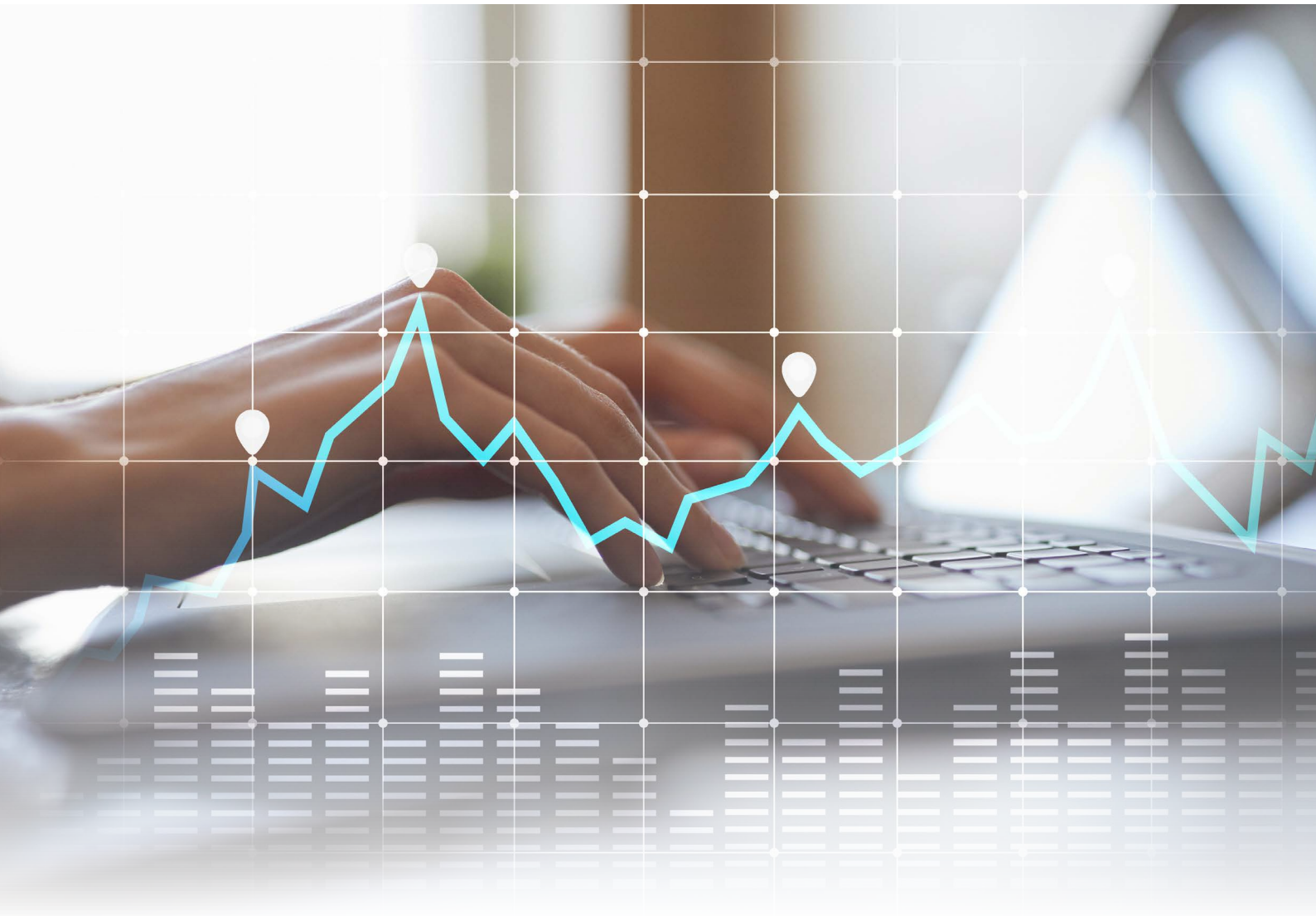
CaseWare

AnalyticsAI

For every engagement.



In the current digital business environment, data is continuously collected from various sources. The conventional auditing processes cannot keep up with this volume of data and suffers from the constant risk of missing critical anomalies.

Auditors need tools that can model audit risk to suit any engagement and deliver results instantaneously.

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Introducing CaseWare AnalyticsAI

AnalyticsAI brings analytics directly into engagements. With artificial intelligence-based analysis, AnalyticsAI improves efficiency, quality, and value by analyzing all data at once.

The tool swiftly analyzes transactions by automatically performing multiple routine tests on the whole transaction set to determine risk. AnalyticsAI promises to grant auditors and business service professionals unprecedented access to advanced data analytics throughout an engagement, something that has become critical to the data-driven audit.

Analytics is not often a **part of the audit workflow,** forcing auditors to perform it as a separate function or rely on data specialists, leading to **longer audits** and **no visibility** on the tests performed.

Analytics for everyone and every engagement

- ✓ Makes it easier to perform analysis in any engagement by bringing automated testing into established workflows
- ✓ Automates the data acquisition process
- ✓ Lowers the learning curve for auditors new to analytics

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Analyzing data through regular spreadsheets can be challenging since there is always a probability of **missing critical anomalies and overlooking risks.** Planning, executing, and completing audit activities that include advanced analytics is a **long and complicated process**, leaving little scope for providing additional insights to clients.

Perform better audits

- ✓ Analyzes the entire data set at once
- ✓ Receive an analysis summary to better focus audit effort on areas of higher risk
- ✓ Allows auditors to perform more thorough audits
- ✓ Offer value-added services to clients based on the results

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Key Features of AnalyticsAI

Simple Import & Data Mapping

Auditors can request and receive data from clients directly through the client inquiries portal. They can also import trial balance and transactions data from multiple accounting packages directly that gets automatically tagged to their sources which enables tracking.

AI-based Testing

AnalyticsAI leverages Artificial Intelligence and Machine Learning techniques to perform over a dozen tests on the whole transaction set automatically. The solution easily spots anomalies in transactions and groups items to show risk by journal source.

Data Validation & Completeness

Auditors can safely rely on the accuracy of data uploaded through the data reliability checklist. Data completeness can be confirmed automatically through automatic data reconciliation, control totals, and data profiles.

Powerful Insights

Auditors can compare transactions across multiple dimensions, including account type, time and date, as well as rank transactions by relative risk. The clickable Risk Summary widget allows users to isolate areas of interest and examine the details.

Risk-Based Analysis

Auditors are empowered to tailor their analysis based on characteristics of the entity being audited. If an account requires a closer look, it can be designated as an 'influencer' account to help auditors determine audit priority, scope, and risk score.

Configuration Reports

AnalyticsAI generates configuration reports that facilitate more meaningful audit analysis with documented understandable evidence. These configuration reports outline analysis conducted (such as tests run, scores and parameters).

To learn more about CaseWare AnalyticsAI or to receive a free personlized demo, visit caseware.com/analyticsai.

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About CaseWare

CaseWare International Inc. develops cutting-edge software solutions for accounting firms, corporations, and governments. We continually works to produce a stream of successful product improvements, innovations, adaptations and extensions that will change the future of audit, financial reporting and data analytics. CaseWare Working Papers, IDEA and Cloud platforms are using artificial intelligence and machine learning to change the way we think about and work with data. The result: measurable returns on efficiency, quality, and value for firms and their clients. Leading the industry for over 30 years, CaseWare solutions support 16 languages and are used by more than 500,000 people across 130 countries.

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