



Dear Member,

Greetings!

We are glad to announce that IIA India Bombay Chapter in association with Sama Audit Systems and Softwares Pvt. Ltd. (Sama) is hosting an online training titled “**Analytics & Ai – using IDEA ‘Data-Driven Audits’**”

Training details:

Online Training Title: “Analytics & Ai – using IDEA ‘Data-Driven Audits’”

Speaker: Jairam Rajshekhar, Director - Client Relations, Sama Audit Systems and Softwares Pvt. Ltd.

Day: Thursday, Date: 28th May 2020

Time: 4:00 PM to 6:30PM

Fees IIA Member: INR 1000/- plus taxes

Fees Non-Member: INR 1500/- plus taxes

Online Discount: INR 500/- (Booking at [Townscript.com](https://www.townscript.com)) (per registration)

Group Discount: 10% for 10 or more registrations

Course Duration: 2.5 hours

CPE Hours: 3

Registration Link: <https://www.townscript.com/e/Analytics-and-Ai-using-IDEA-Data-Driven-Audits>

Overview

We are living in an age of explosive new technology and abundant data. This has helped businesses around the globe grow and prosper in new and exciting ways. But it has also provided fertile ground for something that has been around for nearly as long as currency itself: Internal Control breakdowns and growing Frauds. Fortunately, Internal Auditors and Fraud Examiners have a whole new set of tools to detect Control breakdowns and combat Fraud, thanks to the wonderful world of Data Analytics and Data-Driven Audits.

Online Training Schedule and Case Studies

S No	Learning Objective	Business Function	Case Study
1	Learn to interrogate and glean insights from unstructured Reports in PDF formats.	Inventory	Identifying Non-Moving Inventory and Wasteful Procurement
2	Apply Data Quality Management checks on Master files to capture duplicate pattern matches and invalid references.	Vendor Masters & Employee Masters	Reporting on duplicate pattern matches on Vendor Name in the Vendor Masters and isolating near pattern matches on Vendor and Employee Names between the two master’s for Vendor Employee nexus tracking.
3	Generate automatic Management Control Reporting Dashboards for Exceptions and Red Flags.	Procure to Pay	Auto-Generating Dashboards for Duplicate Purchase Orders, Outliers, Unusual Vendor procuring strategies through Discover.

S No	Learning Objective	Business Function	Case Study
4	Utilise Pre-built Analytic & Ai Apps to generate ready list of Financial Ledger Exception tests.	General Ledger	Applying the 'Outliers' and 'Exception Exceptions' Apps from the IDEA Lab to report on key anomalies and risk indicators from a Ledger Scrutiny view.
5	Detect High-Risk Audit Units basis the Correlation Score of linked variables.	Order to Cash	Correlating Sales with Ad-spends Product wise City wise to capture rising Ad-spends with falling Sales.
6	Create a repeatable Analytics framework for continuous oversight on the existence and functioning of controls.	Travel	Recording and Scheduling Macros to detect Duplicate Travel Claims on an ongoing basis with notification of successful Macro execution to stakeholders.
7	Estimate Audit Samples using scientific test of controls Sample Estimation and Evaluation	Cash and Bank	Planning and Evaluating an Audit Sample using Attribute Sampling for Test of Controls to identify controls not existing and / or failing in contra-entries between Cash and Bank.
8	Build superior graphs and charts for enhanced visual story-telling.	Production	Designing superior pictorial charts through 'Third Party Visual Connectors' within IDEA to Power BI.

About IIA-India

The Institute of Internal Auditors-India (IIA-India) was formed as a National Institute affiliated to The Institute of Internal Auditors. IIA-India is a non-profit professional organisation dedicated to the advancement and development of the internal auditing profession in India, in sync with the highest standards propagated by its parent body.

About Sama

Sama Audit Systems & Softwares Pvt. Ltd. – 'Sama' are the exclusive distributors of IDEA and Alessa in India and the neighbouring countries in the Region. Majority of the Professional Services Audit and Accounting Firms in India use IDEA as a key tool within their engagements.

'Sama' actively engages with the IDEA User Community in the Region through User Groups, Conferences, Online Training Programs, Open Houses and personal interactions.

For Membership (if Non Member) , please click on <https://iiaindia.org/member-subscription>

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Best regards,

Team IIA India

www.iiaindia.org