

Speakers

- **Ms. Homai A. Daruwalla** – Chairperson and Managing Director, Central Bank of India
- **Mr. Abhijit Gajendragadkar** – Chief Internal Auditor, Tata Motors Ltd
- **Mr. K. S. Sundara Raman** – Sr. V.P., Management Audit, Reliance Industries Ltd
- **Mr. V. S. Prabhakara Gupta** – Global Head, Internal Audit, Satyam Computer Services Ltd
- **Mr. Nawshir Mirza** – FCA, Company Director
- **Mr. Dipankar Basu** – Chairman, Securities Trading Corporation of India
- **Mr. Suresh Talwar** – Partner, Talwar Thakore & Associates
- **Mr. B. Mukherjee** – Director, Finance, HPCL
- **Prof. S. Sundararajan** – N. S. Raghavan Centre for Entrepreneurial Learning, Indian Institute of Management, Bangalore
- **Mr. B. L. Ghasolia** – Executive Director, Corporate Finance, ONGC
- **Mr. V. K. Sood** – Executive Director, Internal Audit, Indian Oil Corporation Ltd
- **Mr. Sanjay Ray Chowdhury** – Director, Solution Engineering, SAP Indian Subcontinent
- **Mr. Himanshu Vasa** – Head, Internal Audit, Kotak Mahindra Bank Ltd
- **Mr. Jairam Rajshekhar** – Head, Client Relations, Sama Audit Systems & Softwares Pvt Ltd
- **Mr. Shreedhar Ganapathy** – National Head, Internal Audit, Shriram Transport Finance Company Limited
- **Dr. N. Balasubramanian** – Chairperson, Corporate Governance Centre, Indian Institute of Management, Bangalore

AuditWorld 2008

20th and 21st June, 2008
The Ball Room
ITC Grand Maratha
Sahar Road, Mumbai

A Two Day Conference on Governance, Risk and Control

Sama Audit Systems & Softwares Pvt Ltd

Sponsors



Knowledge Partner



DAY 1 – 20/06/2008

8.30 a.m. - 9.15 a.m. Registration

9.15 a.m. - 9.30 a.m. Introduction to Conference & Chairperson

9.30 a.m. - 10.00 a.m. Inaugural Address :

Ms. Homai A. Daruwalla,
Chairperson & Managing Director, Central Bank of India

10.00 a.m. - 11.00 a.m. Best Practices in Internal Audit -
Tata Motors Case Study :

Mr. Abhijit Gajendragadkar,
Chief Internal Auditor, Tata Motors Ltd.

- Developing and implementing a risk based internal audit plan.
- How to have an effective Audit Monitoring mechanism in place.
- Implementing "Control Self Assessment" as an effective internal audit technique.

11.00 a.m. - 11.30 a.m. Tea / Coffee Break

11.30 a.m. - 12.30 p.m. Value For Money Internal Auditing :

Mr. K. S. Sundara Raman,
Sr. Vice-President – Management Audit, Reliance Industries Ltd.*

- Is internal audit a purely assurance function or a consulting one?
- How does one measure value of internal audit function?
- Is it possible to directly co-relate the value in terms of money? How is it possible?

12.30 p.m. - 1.30 p.m. Best Practices in Internal Audit -
Satyam Computers Ltd Case Study :

Mr. V. S. Prabhakara Gupta,
Global Head – Internal Audit, Satyam Computer Services Ltd.

- Developing and implementation of in-house Audit management tool – AIMER.
- Appraisal process for internal audit staff.
- Use of cross-functional skill set for internal auditing – guest auditor system.

1.30 p.m. - 2.30 p.m. Networking Lunch for Speakers and Delegates

*(subject to confirmation)

2.30 p.m. - 4.00 p.m. Panel Discussion :

Chairperson – Mr. Nawshir Mirza, FCA, Company Director

Mr. Dipankar Basu,
Chairman, Securities Trading Corporation of India

Mr. B. Mukherjee,
Director Finance, Hindustan Petroleum Corpn. Ltd.

Mr. Suresh Talwar,
Partner, Talwar Thakore & Associates, Advocates & Solicitors.

- Are internal auditors truly independent? Their ability to function, access to Audit Committee members, fixing their remuneration and agenda for internal auditing.
- Evaluation of effectiveness and efficiency of internal audit function and internal control area.
- Linking of internal auditing and risk management – how are internal auditors and organisations coping.
- Leading unusual best practices in internal auditing

4.00 p.m. - 4.30 p.m. Tea / Coffee Break

4.30 p.m. - 5.30 p.m. Balanced Scorecard for Internal Auditing

Mr. S. Sundararajan,
Professor – N. S. Raghavan Centre for Entrepreneurial Learning,
Indian Institute of Management, Bangalore.

- Developing and implementing a Balanced Scorecard approach to internal auditing.
- Critical factors for implementing a Balanced Scorecard approach for internal audit function.

Who should attend –

- Executive and Non Executive Directors
- Audit Committee members
- Chief Audit Executives
- Senior Managers in Internal Audit
- Practicing Internal and External Auditors
- CFOs/Finance Heads
- Risk Managers
- Compliance Officers
- Regulators
- IS/IT Managers

Programme Design & Delivery: Sama reserves the right to change any Topic/Speaker in the event of any contingency

DAY 2 – 21/06/2008

9.30 a.m. - 11.00 a.m. Challenges in internal audits in public sector undertakings (PSUs).

Mr. B. L. Ghasolia,
Executive Director, Corporate Finance, Oil & Natural Gas Corporation Ltd. (ONGC)

Mr. V. K. Sood,
Executive Director, Internal Audit, Indian Oil Corporation Ltd. (IOCL)

- How important and effective is internal audit in Public Sector Units?
- Is internal audit an assurance function or is there focus on consulting also?
- Current Practices in internal audit in PSUs.

11.00 a.m. - 11.30 a.m. Tea / Coffee Break

11.30 a.m. - 12.30 p.m. Use of ERP for Governance, Risk & Compliance

Mr. Sanjay Ray Chowdhury,
Director, Solution Engineering, SAP Indian Subcontinent

- Emerging multiple enhanced regulations for Corporate Governance, Risk Management practices and Compliance.
- Mechanism to ensure that Governance, Risk and Compliance requirements of organisations use single database to fulfill multiple requirements.
- Use of ERP or integrated solutions for fulfilling multiple requirements.

12.30 p.m. - 1.30 p.m. Internal Quality Assurance & Improvements

Mr. Himanshu Vasa,
Head – Internal Audit, Kotak Mahindra Bank Ltd.

- How does internal audit's "Quality Assurance & Improvement Programme (QAIP)" provide reasonable assurance to stakeholders and add value to make internal audit function efficiently and effectively.
- Use of external quality assessment for internal audit – akin to Peer review for statutory auditors.

1.30 p.m. - 2.30 p.m. Networking Lunch for Speakers and Delegates

2.30 p.m. - 3.30 p.m. Computer Assisted Audit Techniques – How much can technology add to your audits and can you afford not to utilise the latest tools?

Mr. Jairam Rajshekhar,
Head, Client Relations, Sama Audit Systems & Softwares Pvt. Ltd.

Mr. Shreedhar Ganapathy,
National Head – Internal Audit, Shriram Transport Finance Company Limited.

- Case study – effective application of computer assisted audit in Indian scenario saving money, saving time and driving efficiency.
- Continuous Control Monitoring technique for internal auditing.
- How to use computer assisted audit applications to full potential.

3.30 p.m. - 4.00 p.m. Tea / Coffee Break

4.00 p.m. - 5.00 p.m. Valedictory session – Recent developments in International Corporate Governance

Dr. N. Balasubramanian,
Chairperson, Corporate Governance Centre, Indian Institute of Management, Bangalore.

Governance Practices and expectations are dynamically undergoing improvements with the bar being raised at every stage. Following a brief review of corporate governance principles, this session will highlight some of the trend setting developments internationally and explore their relevance and implications for Indian business corporations and their board of directors.

How Will You Benefit From This Important Conference?

- Expand the scope of your knowledge through focused case study presentations.
- Share the experience of Internal Audit thought leaders in India.
- Maximise the efficiency of your internal audit activities.
- You may be able to earn valuable CPE credits by attending this important Conference.
- Learn from powerful panel discussions that will highlight all perspectives of the key debates in internal audit.
- Contribute your thoughts and interact directly with the speakers and your peers.

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About Sama :

Enabling Business Excellence - that's our focus. Raise performance levels of assurance functions - that's our objective. Sama Audit Systems & Softwares Pvt. Ltd. - that's us. Our "Excellence" model enables us to deliver:

- ❖ Enhanced Performance
- ❖ Efficiency Maximization
- ❖ Effective Delivery

We offer software solutions, training and services that enable business excellence through our pool of experienced professionals. We seek to work closely with senior management, risk management and internal audit functions. Our customised solutions help an organisation to meet its specific needs. Driven by a passion for this field, it is our objective to elevate the function of risk management and assurance within the organisation by enlightening Auditors and the Management.

Sama are the pioneers in promotion of audit and risk management software tools - Process Tools from Methodware Ltd. New Zealand and Data Analysis Software - IDEA from Caseware Idea Inc., Canada in India.

Methodware Softwares

Methodware is a world leading producer of Risk Management and Internal Audit software. Regardless of your organization's size and needs, these powerful and user-friendly tools will simplify your assessment process. These solutions incorporate/are consistent with internationally recognised GRC standards, methodologies, recommendations and legislation, including the Sarbanes-Oxley Act and Basel II. Methodware is extensively represented across the globe, with offices in the United Kingdom, North America and New Zealand and a network of partners selling and supporting our products in over 80 countries worldwide.

About our Sponsor - IDEA Data Analysis Software

IDEA is used in over 90 countries in 13 languages, by major accounting firms, federal, state, provincial and local government, corporations in all industry sectors and by universities as a teaching tool. The power and functionality of IDEA have attracted users who are financial and internal auditors, forensic accountants and fraud investigators, financial managers, general and systems consultants, educators, statisticians and information systems professionals. With IDEA, you can read, display, analyze, manipulate, sample or extract from data files from almost any sources – mainframe to PC, including reports printed to a file. IDEA has functions and features not found in any other product, to help you work more efficiently and effectively and with more value to your organizations. Sama is an authorised distributor and trainer of these tools in South Asia and Middle East.

About our Sponsor - Odondo

Odondo is a secure and powerful web medium that enables stakeholders of an organization (employees, partners, vendors, the public etc.) to report, in a safe and confidential manner, any instances of unethical behavior/fraud that they see happening around them. Anonymity of the reporter can also be assured if the policies of the organization permit it.

Odondo is much more than just a mechanism to collect reports; it also facilitates complete management of the case right from reporting through investigation to final closure. A complete audit trail is maintained of all activities performed on the case and no information within Odondo can be tampered, i.e., deleted, modified, hidden etc. Various independent studies have shown that anywhere from 40% to 65% (two thirds) of fraud in an organization are detected through tips - anonymous or otherwise. Thus Odondo provides a powerful and transparent mechanism of showing to the management and the board of directors - 'What Is Really Going On™'.

About our Knowledge Partner – Haribhakti Group

Knowledge is the key factor for the success of any organization. HARIBHAKTI GROUP provides insight on different information applications that need to be integrated thereby forming an effective knowledge repository and helping in building a strong knowledge base that can be used to drive future business. With more than 50 years of experience, Haribhakti Group is well equipped to offer a wide gamut of services.

The group's intellectual capital works towards achieving a shared vision of evolving as a client centric service provider. The group has established its presence as a consulting and advisory firm based on its rapid performance-based, industry-tailored and technology-enabled service delivery.

Training

More than 75 cutting edge practical workshops over last nine years on Internal Audit, Risk Management, Internal Controls, Audit Process, Sharing of Audit Experiences and other assurance related topics. Participation of senior audit and finance professionals from over 200 leading organisations in Mumbai, Bangalore, Chennai and Pune. The endeavour through these workshops has been to promote the adoption of global best practice in business and particularly the assurance functions in India.

Payment

Please enclose Cheque / DD payable at Mumbai in favour of 'Sama Audit Systems & Softwares Pvt. Ltd.' For overseas delegates the payment may be made by wire transfer – net of all Bank Charges

Registration fee is non-refundable. A replacement is always welcome.

Registration Fees

- ✱ Rs. 8,427/- for one delegate (Inclusive of Service Tax) For Foreign Delegates : USD 250 per delegate ✱ Rs. 7,865/- per delegate for more than 3 delegates from the same organization (Inclusive of Service Tax) For Foreign Delegates : USD 200 per delegate
- ✱ **Early bird discount** : Rs. 7865/- for one delegate for nomination received before 30th April, 2008 (Inclusive of Service Tax) Rs. 7,303/- per delegate for more than 3 delegates from the same organization (Inclusive of Service Tax) For Foreign Delegates : USD 200 per delegate

Four Easy Ways To Register



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